

ANNEXURE-B (COMMERCIAL TERMS FOR INDEGENOUS VENDORS)

(Submit the document with company's seal and authorized signature)

S.No.	BHEL TERMS	Vendors Remarks
1.	<u>Prices:</u> Prices once quoted shall remain firm within the validity or any extension thereof for placement of order, till complete execution of the order, without any escalation/increase for any reason, whatsoever, unless specifically provided for in the Enquiry & PO. Please confirm.	
2.	<u>Inspection:</u> At BHEL, By BHEL QC	
3.	<u>Delivery Destination:</u> - The material is required to be supplied to BHEL Bhopal.	
4.	<u>Price Basis:</u> Price to be furnished on FOR destination BHEL Bhopal, including packing & forwarding, Transit Insurance and Freight charges.	
5.	<u>Delivery Period:</u> Minimum delivery period to be quoted in no of weeks from the date of receipt of Purchase Order.	
6.	<u>Guarantee / Warranty:</u> The warranty shall be for a period of 12 months from the date of receipt.	
7.	<u>MSME:</u> Are you registered as MSME vendor? Please provide Udyog Aadhaar in case of MSME vendors	
8.	<u>Payment terms:</u> 100% payment within 90 days of receipt (45 days for MSE / NSIC registered suppliers as per relevant act in force), material at BHEL, on direct presentation of the documents. Any deviation from the above payment terms, if accepted (by BHEL), shall be loaded @ SBI base rate + 6% for the purpose of bid evaluation.	
10.	<u>LD/Penalty:</u> - LD shall be 0.5% of the total order value per week of delay or part thereof, subject a maximum of 10% of the total order value (Please refer clause 9 of GCC).	
11.	<u>GST COMPLIANCE:</u>	
	HSN code OF MATERIAL item wise in the offer.	
	INPUT TAX credit applicable (Y/N):	
	GST TYPE & ITS percentage applicable item wise mentioned in the offer (IGST/CGST + SGST/UGST)	
13.	<u>Validity:</u> The offer must be valid for 120 days from the date of technical bid opening.	
14.	<u>Reverse Auction:</u> BHEL will conduct reverse auction in case of 3 (Three) or more Techno-commercially qualified offers. It is mandatory to accept RA condition.	
15.	<u>QUANTITY VARIATION:</u> BHEL reserves the right to increase /decrease/cancel the quantity during enquiry stage or during execution of the contract without assigning any reason.	

NOTE- 1) DEVIATION IN ANY COMMERCIAL CONDITION SHALL BE SUITABLY LOADED IN THE OFFERED PRICE.

2) IN CASE OF ANY CONFLICT, CONFIRMATION BY VENDOR PROVIDED HERE WILL SUPERCEDE.

3) IN CASE BIDDER IS NOT MAKING AN OFFER AGAINST THIS ENQUIRY, WE REQUEST THE BIDDER TO POST THE REGRET LETTER.